



ACSA

AUSTRALIAN COTTON SHIPPERS ASSOCIATION

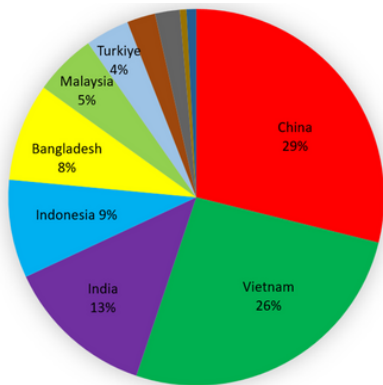
MARKET REPORT - DECEMBER 2024

Welcome to the final edition of our 2024 Market Report. As we wrap up the year, we're pleased to announce the completion of the 2024 season, with ginning and classing now finalised. We've created an end-of-year video update for your viewing pleasure. [Click here to watch the video](#), where our newly elected Chair Cliff White shares his vision for ACSA. The update also includes a comprehensive end-of-season market analysis and a preview of what's ahead in 2025. Don't miss it—stay informed and ready for the year ahead!

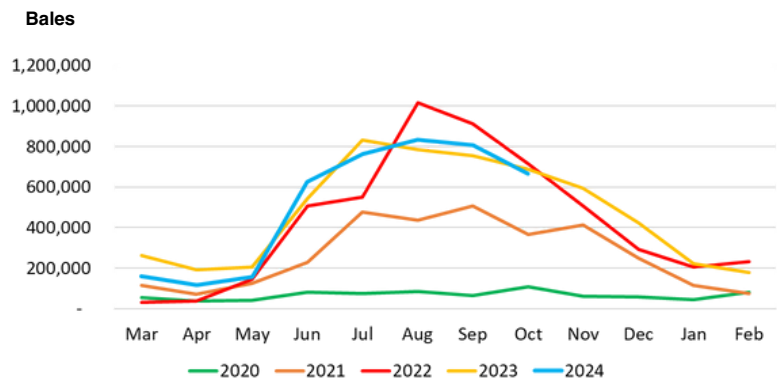
EXPORT UPDATE

- As anticipated, peak shipping has now tapered off with 666,173 bales shipped in October.
- 4.12 million bales exported year to date (March 1 - October 31, 2024). Data for November not yet available but with a crop estimate of 4.8+ million bales, shipping the balance of this season's crop won't be a difficult task.
- China and Vietnam continue to be Australia's biggest cotton export destinations.

AUSTRALIAN COTTON EXPORTS 2024 SEASON YTD SHIPMENTS - to Oct 31, 2024



HISTORICAL SHIPPING PACE



2025 OUTLOOK

Looking ahead, the Australian cotton industry is poised for continued expansion. Emerging growing areas in the Northern Territory and Western Australia have now firmly established themselves as cotton-producing regions, with one gin already operational and a second soon to follow.

In terms of research and development, Australia's cotton researchers remain committed to enhancing fibre quality. Newer high-yielding varieties, which promise superior results without compromising quality, continue to be adopted by growers across the country.

With planting for the 2025 crop underway, the industry is forecasting production at 4.5-5.0 million bales, supported by strong on-farm water storage. While the forecast El Niño event did not materialise in 2024, forecasts now suggest a La Niña event could occur. The hope is that any accompanying rainfall will arrive at the right time, ensuring a strong start to the 2025.

MEET OUR EXECUTIVE COMMITTEE

At our AGM in November, ACSA appointed Cliff White as Chair. Cliff has had a long-standing career in the cotton industry and has worked across the globe gaining experience across Asia as well as living in Tanzania, Turkey, Hong Kong and the USA. Cliff joined Omnicotton in September 2012 while in America and returned to Australia in 2013 to establish operations for the expanding company.

ACSA also confirmed the re-appointment of Arther Spellson from ADM as Senior Vice Chair and Josh Zarco from Australian Food & Fibre (AFF) as Vice Chair. Tony Geitz from LDC will remain on the Executive Committee for another year serving as Past Chair.

Arthur started his cotton career in regional Queensland with Cotton Trading Corporation. He later joined Auscott, starting in grower services and logistics before moving into export marketing where he specialised in selling Australian cotton across Asian markets. In 2021, Arthur took on the role of Cotton Manager, Australia with ADM, establishing the company's Australian cotton trading division. Arthur also serves on the Board of Cotton Australia.

Josh began his cotton trading career with Glencore, a role that took him to the Netherlands where he managed the trading desks for Brazil, Australia, South Asia, East Asia and West Africa. In 2013, he joined Viterra while based in Rotterdam further developing his global agriculture experience. Josh returned to Australia in 2023 to take on the role of Chief Commercial Manager for Australian Food & Fibre.

Tony started his career in agribusiness banking before moving to soft commodity trading with Reinhart in 2002 where he worked in several senior management roles across the USA, China and Australia. In 2016 he moved to LDC as Managing Director and in 2019 he was appointed Managing Director for Australia overseeing all LDC commodity flows out of Australia.

ACSA will break for the summer holidays, and we will resume our newsletters in February. On behalf of our Members, we thank you for your valuable support and we look forward to working with you in 2025!

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